

The Agenda items for reports from the DC Committee and the Operations Committee were reversed.

ii. Report from the Operations Committee

H. Werner reported that the Operations committee met on November 21, 2016, and discussed the following:

- The Board of Trustees meeting dates for 2017 are being proposed as follows:

- Monday, March 6, 2017 at 2:00 p.m.
- Monday, June 5, 2017 at 2:00 p.m.
- Monday, September 11, 2016 at 2:00 p.m.
- Monday, December 4, 2017 at 2:00 p.m.

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- The Committee will be reviewing risk controls for the various DC risks that have been identified;
- The Committee reviewed Sun Life service standards as well as the Sun Life Action Plan – no issues were noted;
- The Committee received new agreements from Sun Life due to the removal of the Money For Life product from the DC plan. The product is being removed from the plan as well as from the Sun Life offerings due to low utilization.

2. Other Business

Ron Youngson joined the meeting at this point.

a. Trustee Education Items

- i. M. Wiegand gave a report on an event he attended in September pertaining to "Target Date DC Funds". It was suggested that a question on these types of funds be included in the DC member survey (later decided against).
- ii. C. Morrison gave a report on the ACPM conference in September where items of note were, session on DC plans which allow their post-retirement members to continue to participate in their plans. He also noted that CAPSA will be introducing decumulation guidelines.
- iii. R. Youngson gave a report on an event he attended pertaining to the "Legal Aspect and Risk Management". He indicated that attendees were provided with risk assessment tools and techniques that he will be providing to the DC Committee. He also noted that the federal and Ontario regulators have moved to risk based regulatory process.

b. Plan Amendments

H. Werner presented two plan amendments. He confirmed that the plan amendments are consistent with the provisions that were negotiated and/or agreed to between the University and the respective unions and the Plan has been amended to represent what was negotiated. Mary Anne confirmed that the University has signed documentation in place between the University and the unions.

It was MOVED: (H. Werner/M. Walls):

..CARRIED.

It was MOVED: (H. Werner/R. Youngson):