

Minutes of the Meeting of
Monday, March 7, 2016

ATTENDANCE:

Present: Henry Hudek (Chair), Mary Anne Walls (Secretary), Mike Emslie (Treasurer), Ed Byard, Barry Barske, Ray Erb, Bill Evans, Lorne Hilton, Colin Morrison, Laurel Repski (Vice-Chair), Hans Werner, Murray Wiegand

Regrets: Marc Lafond, Robert Sveinson, Ron Youngson

Also In Attendance: Terri Einarson Breber (Recording Secretary)

i. Approval of Agenda

It was MOVED: (M. Wiegand, R. Erb)

That the agenda be approved

the assessment into the cost of doing a manager search, and confirmed that they were comfortable with the DB Committee proceeding with the assessment. The DB Committee also reviewed a letter from the plan actuary, regarding assumption changes in this year's valuation. The University is discussing pension expenses for budget purposes

no appropriate checks and balances on the Sun Life system tracking such changes which could have potential liability implications relating to relationship breakdown and death benefits.